

2025-2026 Budget & Tax Levy Recommendation



WEST BEND
— SCHOOL DISTRICT —
EXCELLENCE FOR ALL

Final Data

Membership

Represents a count of students in the District attending a school funded by public dollars

2025-2026 Membership: 5,535

3-Year Rolling Average: 5,684

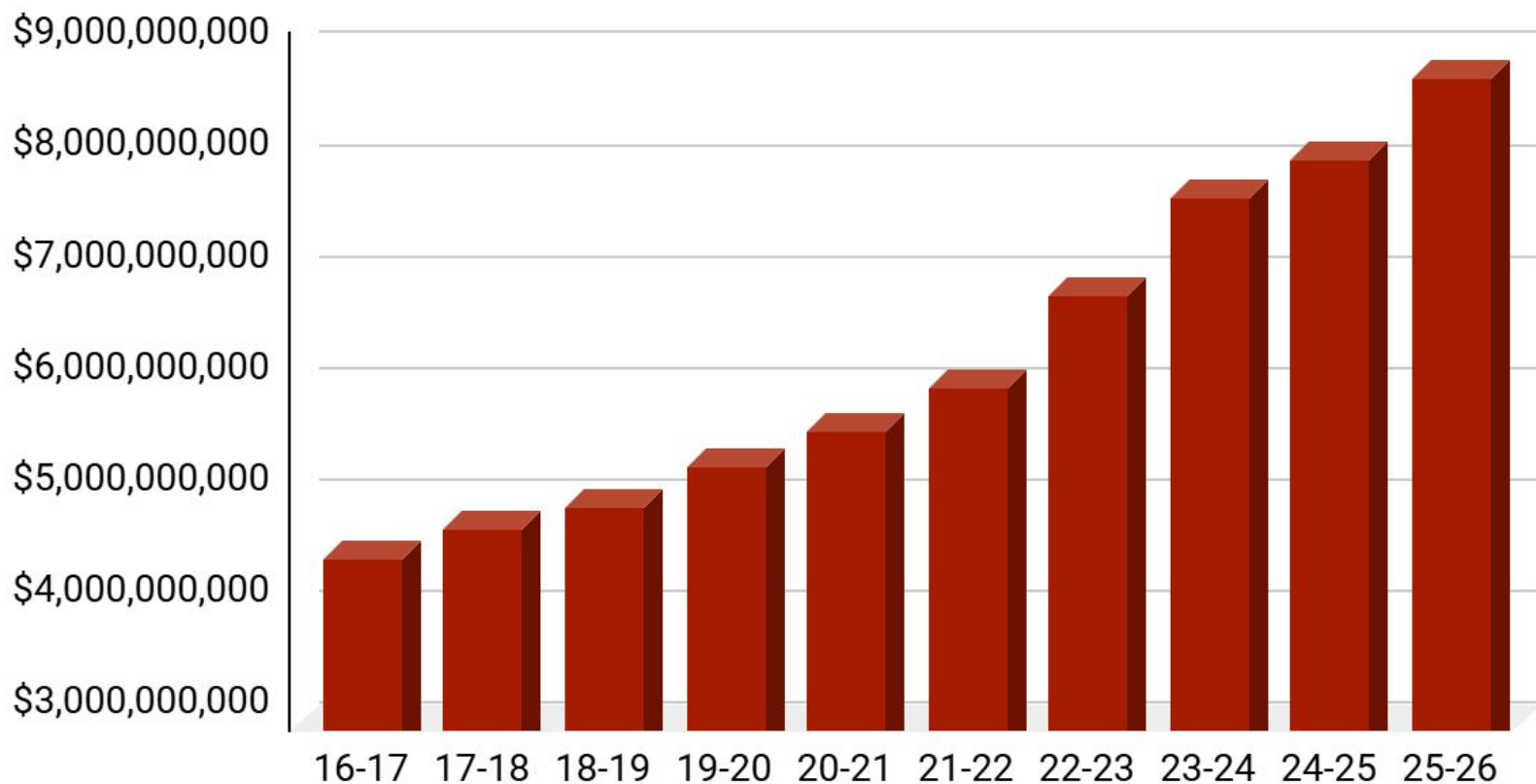
Property Value

2024-2025 Value: \$8,033,331,999

2025-2026 Value: \$8,763,425,903

- 9.1% increase from last year

Property Value



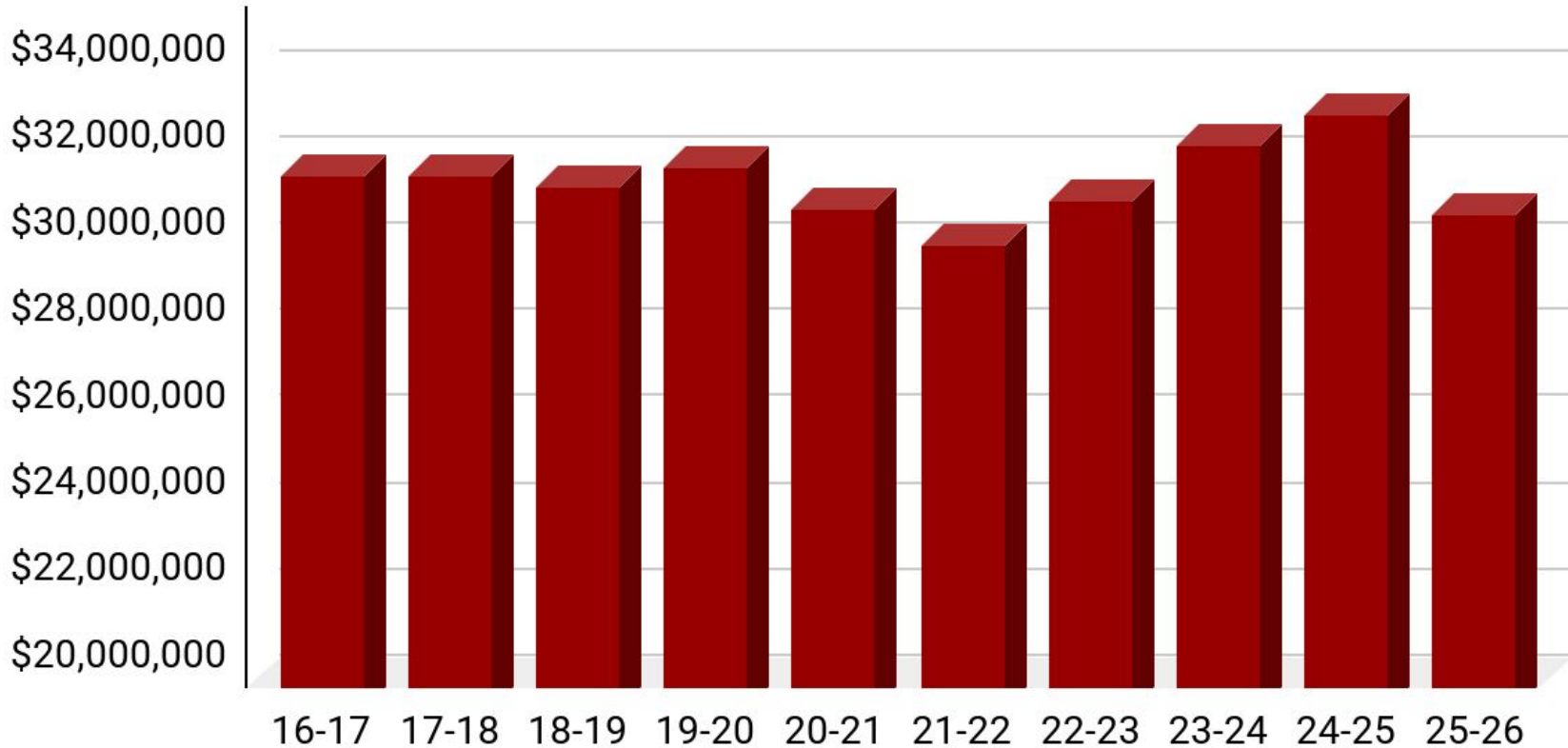
State Aid

2024-2025 Aid: \$32,945,837

2025-2026 Aid

- **July 1 DPI Estimate: \$31,136,417**
- **Final Aid Amount: \$30,638,419**
 - 7% reduction from last year (\$2,307,418)
 - 71% of WI school districts lost aid this year

State Equalization Aid



Special Education Reimbursement

Partial reimbursement of Fund 27 expenses by the State for:

- Special education services
- Health services (nurses)
- Support services (psychologists, counselors, etc)

Special Education Reimbursement

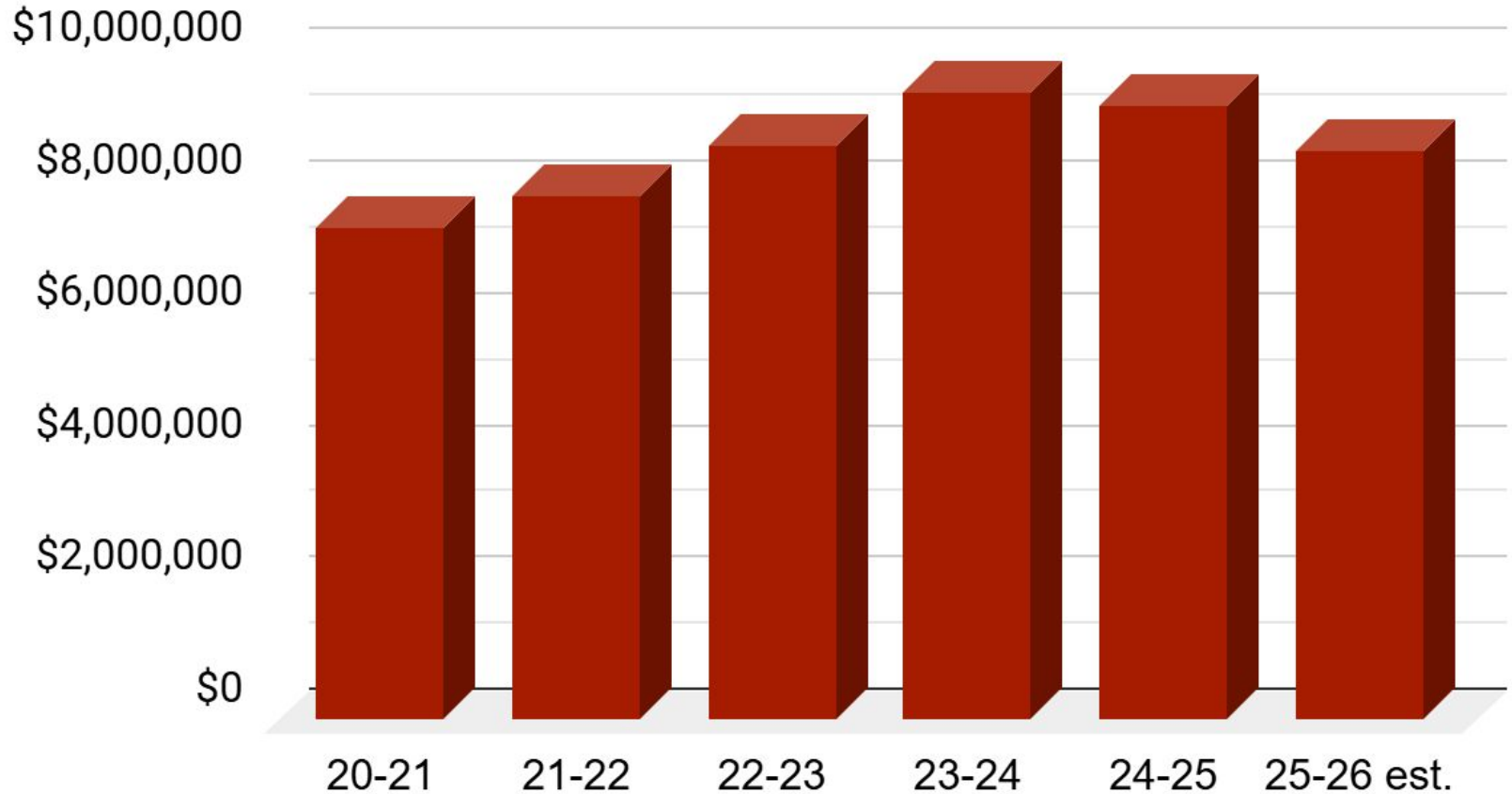
Last Year

- State promised a 33.3% reimbursement
- Actual reimbursement was 30.6%
- \$357,000 shortfall from amount promised by the State

This Year

- State promised 42% reimbursement
- DPI foreshadowing another shortfall
- Projecting a shortfall of \$355,000 from State's promise
- Will likely be an even larger shortfall next year (State promised 45%)

State Special Education Reimbursement Shortfall

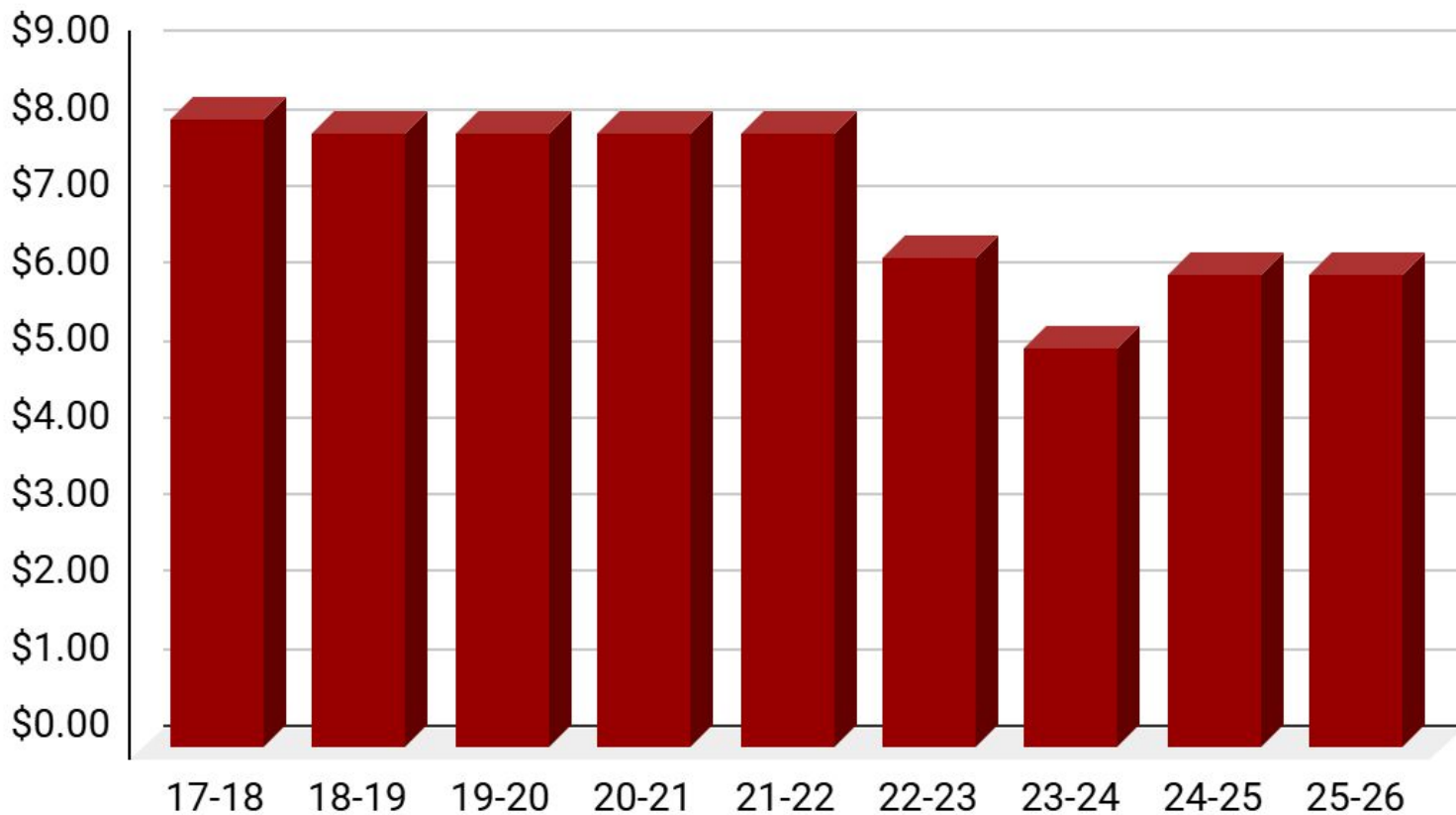


Mill Rate

Remains flat at \$6.14

- Last year's state average mill rate was \$7.09 for K-12 districts
- \$6.14 is an average across the District
- An individual taxpayer's mill rate will vary depending on their municipality

Mill Rate



REVIEW

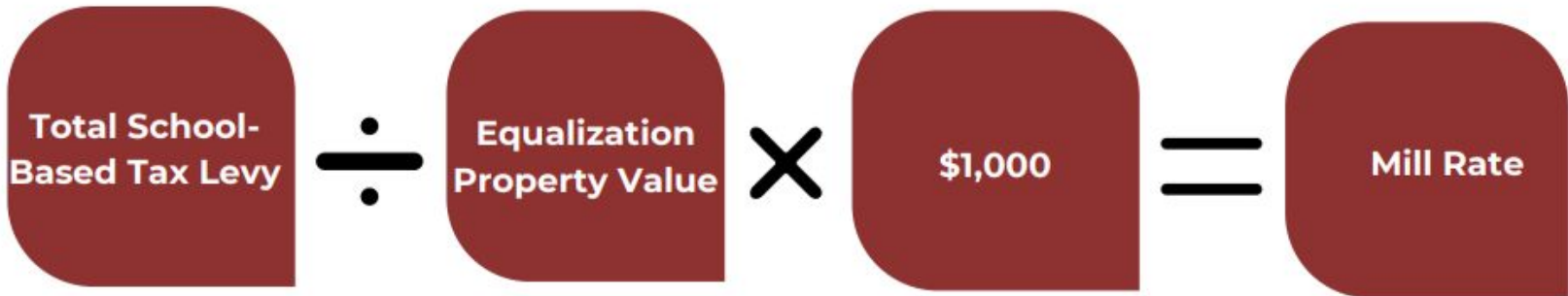
Common Question

Does a flat mill rate mean my property tax bill will not change?

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Does a flat mill rate mean my property tax bill will not change?

Answer: No. An individual's property tax bill can go up or down, even if the mill rate stays flat. This is dependent on several factors.


$$\text{Total School-Based Tax Levy} \div \text{Equalization Property Value} \times \$1,000 = \text{Mill Rate}$$

Factors impacting property tax bills

1. Change in an individual's property value
2. Change in the municipality's property value
3. Change in the municipality's property value in relation to the property value of other municipalities in the WBSD
4. The amount of the tax levy

What can impact an individual's property value?

1. Addition or construction
2. Change in condition
3. Reassessment

Key Budget Highlights

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- Flat mill rate of \$6.14
- A balanced general fund budget is proposed
- Fund Balance remains healthy

Questions & Action

Motion to approve the final budget
recommendation and certification
of tax levy as presented